KERRA Artesian LP - February/2022

FINANCIAL RESULTS - JANUARY/2022

Rent Income

Rent collection for January seems low since we have six tenants who paid their rents for January/2022 in December or before. We have two tenants who did not pay January rent yet.

Expenses

January expenses are all regular operational expenses.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash In	**7,445**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**7,445**
Repairs & Maintenance	1,136	0	0	0	0	0	0	0	0	0	0	0	**1,136**
Utilities	2,515	0	0	0	0	0	0	0	0	0	0	0	**2,515**
MNG Fee & Leasing Fee	1,092	0	0	0	0	0	0	0	0	0	0	0	**1,092**
Insurance	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Professional Fee & Misc.	100	0	0	0	0	0	0	0	0	0	0	0	**100**
CAPEX	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Mortgage	7,575	0	0	0	0	0	0	0	0	0	0	0	**7,575**
Total Cash Out	**12,419**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**12,419**
Net Cash	**(4,974)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(4,974)**
KERRA - 30% Fee	(1,492)	0	0	0	0	0	0	0	0	0	0	0	**(1,492)**
Net After KERRA Fee	(3,482)	0	0	0	0	0	0	0	0	0	0	0	**(3,482)**
Portion per Partner (20% each) *	(696)	0	0	0	0	0	0	0	0	0	0	0	(696)

* Partners' distribution was paid for Dec/2021 and prior months

Cash balance 31,142

Profit Distribution - Balance per Partner	Total Accum. Profit	Total Paid Until Now	Remaining Balance to be Paid
All partners are 20% each	10,569	11,265	(696)

OTHER UPDATES

Occupancy Status

The property is fully rented.

Tax Return

During the past few weeks, we have been working on the US tax return. We are at the final stages before submitting to the tax authorities. K-1 forms were distributed to all partners via emails. You can now work with your American accountant on your personal tax return. if you have any questions, please let us know.